

Carl D Perkins

Maine State Board of Education Report

For the period ending 06/30/10

TITLE	STATE ADMINISTRATION 5%	STATE LEADERSHIP (9%-NON-TRAD SETASIDE)	NON-TRAD SETASIDE (UP TO \$150,000)	CORRECTIONS (1% OF GRANT) GRANT FUNDS	TARGETED RESERVE (8.5% OF BASIC GRANT) GRANT FUNDS	TITLE 1C BASIC GRANT FUNDS	TOTALS
REPORT CATG.	P3A	PL7	PSA	PIG	PTA	P2G	
prior yr funds within 27 month fed grant period as of 7/1/09	\$ 273,820.98	\$ 675,312.68	\$ (10,205.26)	\$ 14,263.79	\$ 229,159.07	\$ 418,266.09	\$ 1,600,617.35
FY10 ALLOCATED AMOUNT	<u>\$ 311,773.00</u>	<u>\$ 471,169.00</u>	<u>\$ 90,000.00</u>	<u>\$ 62,355.00</u>	<u>\$ 530,014.00</u>	<u>\$ 4,770,122.00</u>	<u>\$ 6,235,433.00</u>
total	\$ 585,593.98	\$ 1,146,481.68	\$ 79,794.74	\$ 76,618.79	\$ 759,173.07	\$ 5,188,388.09	\$ 7,836,050.35
reserve used to cushion grant shortfall					\$ (163,760.00)	\$ 163,760.00	
Returned checks					\$ 70,382.67	\$ 35,808.00	\$ 106,190.67
FUNDS SPENT IN FY10 AS OF 06/30/10	<u>\$ 215,278.25</u>	<u>\$ 612,107.70</u>	<u>\$ 75,452.94</u>	<u>\$ 76,618.00</u>	<u>\$ 575,315.00</u>	<u>\$ 5,080,357.00</u>	<u>\$ 6,635,128.89</u>
AVAILABLE-EXPENDED	\$ 370,315.73	\$ 534,373.98	\$ 4,341.80	\$ 0.79	\$ 254,240.74	\$ 143,839.09	\$ 1,307,112.13
<u>FUNDS COMMITTED</u>							
GRANT (COMMITTED ON GRANT ACCOUNTING SYSTEM)				\$ -	\$ 13,573.00	\$ 108,008.00	\$ 121,581.00
GRANT (COMMITTED BY FORMULA)							\$ -
CONTRACTS		\$ 51,464.00					\$ 51,464.00
							\$ -
							\$ -
TOTAL	\$ 370,315.73	\$ 482,909.98	\$ 4,341.80	\$ 0.79	\$ 240,667.74	\$ 35,831.09	\$ 1,134,067.13

Numerous vancancies over 4 years due to hiring freezes

2 vacancies remaining at this date.

funds being used at a much higher % per year in FY10 due to reclasses and filled vacancies

allotted (amount allotted per year minus funds needed) shortfall of approx \$140,000 per year

funds would keep all employees and operating funding for approx 4 years - fed funds may increase in that timeframe

\$250,000 available of state leadership funds to meet federal national skill attainment requirement

\$200,000 of targeted reserve grant funds available to cushion grantee shortfall for one additional transition year